



### NORTHERN NEGROS ELECTRIC COOPERATIVE, INC. (NONECO) COMPETITIVE SELECTION PROCESS (CSP)

**REFERENCE** : **SUPPLEMENTAL BID BULLETIN NO. 05**  
**ISSUE DATE** : **07 August 2025**  
**FOR** : **ALL BIDDERS**  
**SUBJECT** : **AMENDMENTS TO THE TERMS OF REFERENCE (TOR)**

Pursuant to the Department of Energy Circular 2021-09-0030, and to the new ERC 2023 Competitive Selection Process (CSP) based on the ERC Resolution No. 16, Series of 2023, hereby issues the following amendments.

ITEM	TERMS OF REFERENCE (TOR)	AMENDMENT
1	<b>TARIFF STRUCTURE</b>	<p>The bidder shall specify its levelized Energy Payment offer in Php/kWh.</p> <p>The Bidder shall provide the detailed calculation of its payment offers including formula and references. All cost items shall be itemized and classified into:</p> <p>Bidders must submit sample bills for the process of evaluation.</p> <ul style="list-style-type: none"><li>• Capital Recovery Fee (CRF)</li><li>• Fixed Operation and Maintenance Cost (FOM)</li><li>• Variable Operation and Maintenance Cost (VOM)</li><li>• Fuel Fee (FF)</li></ul> $\text{Electricity Fee} \left( \frac{\text{Php}}{\text{kWh}} \right) = \text{CRF} + \text{FOM} + \text{VOM} + \text{Fuel Fee}$



		<ul style="list-style-type: none"><li>a. Capital Recovery Fee (CRF), PhP/kWh, no indexation.</li><li>b. Fixed Operation &amp; Maintenance (FOM) can be indexed.<ul style="list-style-type: none"><li>• <math>FOM_F</math> = Foreign FOM</li><li>• <math>FOM_L</math> = Local FOM</li></ul></li><li>c. Variable Operation &amp; Maintenance (VOM) can be indexed.<ul style="list-style-type: none"><li>• <math>VOM_F</math> = Foreign VOM</li><li>• <math>VOM_L</math> = Local VOM</li></ul></li><li>d. For evaluation purposes, Fuel cost shall be the average for the last 3 months of the Power Supplier's fuel purchase.</li><li>e. Foreign components of the Electricity fee shall first be converted to PhP/kWh using the FOREX conversion parameters that will be provided in the ITB and indexed to the Philippine Inflation Rate thereafter.</li><li>f. Bidders must submit sample bills for the process of evaluation.</li></ul>
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Approved By : NONECO BAC

**ROEL F. SALGADO, REE**  
**NONECO BAC, CHAIRMAN**

07 August 2025